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MARINA JACK ANNOUNCES EMPLOYEE PROMOTIONS FOLLOWING SUNTEX MERGER

KEY APPOINTMENTS MADE WITHIN MARINA AND RESTAURANT MANAGEMENT

SARASOTA, FL --- Suntex Marina Investors LLC (Suntex), an owner and operator of marina properties, recently entered into an agreement with, and acquired certain interests of, Marina Jack Holdings, LLC and affiliates of SRS Holdings, LLC. They have been the parent companies for Marina Jack and Oleary's Tiki Bar in Downtown Sarasota, as well as Bayfront Yacht Works & Marina, Bayfront Excursions, and Turtle Beach Grill on south Siesta Key, Florida. Following the Suntex merger, Marina Jack announced the appointments of two management positions within the company.

Sam Chavers, currently Director of Marina Operations and Dockmaster, has been appointed Vice President of Marina Operations at Marina Jack. Since joining the Marina in 2001, Chavers has been responsible for managing the City of Sarasota's largest public marina. In addition to directing a privately-funded \$10 million renovation and expansion to Marina Jack, Chavers oversaw the design, permitting, and construction of extensive renovations to Bayfront Yacht Works & Marina on south Siesta Key. Additionally, Chavers has been instrumental in attaining one of Florida's first environmentally "Clean Marinas," a distinction Marina Jack has held for the past 12 consecutive years. Chavers also oversees the area's first public mooring field, a joint partnership between public and private sectors, which opened in August of 2012. Chavers sits on the board for Suncoast Charities for Children and co-chairs the Sarasota Parade of Lights and Suncoast Powerboat Grand Prix Festival, which generates an economic impact of over \$37 million annually. Furthermore, Chavers is the co-chair of the Clean Boating Partnership Program with Florida's Department of Environmental Protection.

Tom DeLong, who has been at Marina Jack since 2002 as Vice President/GM of Marina Jack Restaurant including the Marina Jack II, Olearys Tiki Bar & Grill and Turtle Beach Grill, has been promoted to Vice President of Food & Beverage at Suntex reporting to the head of Asset Management. In his new role, in addition to providing local management oversight, DeLong will be involved with project management and oversight of new food and beverage opportunities at Suntex.

Along with Chavers and DeLong, all employees of Marina Jack's restaurant and marina subsidiaries will be kept throughout the transition.

"This is without question a merger of strengths from an operational and managerial standpoint," said Robert L. Soran, CEO of Marina Jack. "We share a vision of future growth opportunities for our people and our combined companies." Soran will have an equity interest and board advisory capacity with Suntex.

Suntex adds Marina Jack's restaurant and marina subsidiaries to its current portfolio of 34 Marinas in Kentucky, Florida, Georgia, Iowa, Maryland, Massachusetts, New Jersey, New York, Texas, Virginia, Tennessee, Oklahoma and St. Maarten.

ABOUT MARINA JACK

Since 1968, Marina Jack has been the premier marina and waterfront dining destination on the West Coast of Florida. With direct, no bridge access to the Gulf, Marina Jack is an iconic marina-based hospitality center with 316 wet and dry slips, full service fuel dock, ship's store, and on-site Yacht Services department. Additionally, Marina Jack offers three unique dining experiences overlooking Sarasota Bay as well as Sarasota's best sightseeing and sunset dinner cruises aboard the Marina Jack II. Marina Jack's Boutique Gift Shop offers a wide variety of nautical gift items, locally made souvenirs, and Marina Jack merchandise for land and sea lovers alike.

ABOUT SUNTEX MARINAS INVESTORS, LLC.

Suntex Marinas engages in the ownership and management of marina properties. The executive officers at Suntex have over 100 years combined experience investing in, acquiring, and managing marinas. Suntex manages 34 marina properties in the United States and Caribbean, leveraging its ownership and management platforms to provide leadership within the marina sector and to acquire institutional quality marinas to enhance customer experience. Suntex prides itself on a growing reputation in the marina industry for its commitment to superior customer service, experienced marina managers and staff, conscious contributions to marina communities and expansive enthusiasm for creating memorable experiences on the water. For more information on Suntex Marina Investors LLC, or the complete portfolio of Suntex marinas, please contact info@suntex.com or visit www.suntex.com.

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